

The 2020-2021 proposed annual budget of the Ransom Canyon Property Owners Association has been posted to the Association website. According to the current By-laws, this proposed budget is subject to the approval of the Members of the Ransom Canyon Property Owners Association. The Board of Directors of the Association is putting forward the budget and an associated proposition to the Members for a vote of the Members.

The proposed budget reflects the uncertainties associated with the current economic outlook. The Board anticipates revenues of \$167,000 and expenses of \$137,200.

Regarding the budget, does the voting member approve or disapprove of the budget as proposed?

_____ Approve _____ Disapprove

Signature:

Property Address/Lot#:

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Also, the Board is seeking to increase financial flexibility in light of these uncertainties. It is proposing that the Treasurer of the Ransom Canyon Property Owners Association be authorized to transfer funds from or to the Reserves and Capital account as needed to address short-term funding needs arising in the Wedding and Operating accounts. The transferable amount that will be available is limited to a maximum of \$25,000 and any such transfer will be subject to the approval of the Board of Directors. This authorization will be in effect for the 2020-2021 budget year only, and can be extended only by an affirmative vote of the Members at the 2021 Annual Meeting of members.

Regarding the proposal to authorize transfers by the Treasurer to and from the Reserves and Capital account, does the voting Member approve or disapprove of the proposal as stated?

_____ Approve _____ Disapprove

Signature:

Property Address/Lot#:

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