

Ransom Canyon POA

Profit and Loss

January - December 2021

	TOTAL
Income	
Community Donation	650.00
Community Events	500.00
Interest Misc.	61.38
Other Primary Income	892.94
Taste of Canyon	
TOC- Expense	-1,049.34
Total Taste of Canyon	-1,049.34
Total Other Primary Income	-156.40
Pool Concession	5,749.91
Pool Memberships	38,693.00
Pool Party	2,187.00
Property Dues	44,310.34
Property Resale Certificates	63,130.00
Services	60.00
Unapplied Cash Payment Revenue	236.00
Venue Rentals	46,365.46
Total Income	\$201,786.69
Cost of Goods Sold	
Cost of Goods Sold	2,225.18
Total Cost of Goods Sold	\$2,225.18
GROSS PROFIT	\$199,561.51
Expenses	
Advertising & Marketing	4,480.16
Concession Supplies	839.06
Entertainment Meals	40.00
Insurance	45.00
Insurance - Workers Comp.	779.00
Payment Processing Fee	1,546.59
Payroll Expense	400.80
Phone & Internet	2,217.07
Reimbursable Expenses	1,497.65
Repair & Maintenance	35,972.80
Services- Accounting	8,850.29
Services- Legal	5.00
Supplies- General	9,351.81
Supplies- Office Admin	594.09
Taxes- Property	20,625.46
Taxes- Sales Tax	176.02
Utility- Electricity	5,720.90
Utility- Gas	3,451.00
Utility- Waste	2,834.40
Utility- Water	5,308.13
Wages- Contract Labor	32,694.50
Wages- Payroll Lifeguard	23,785.00
Wages- Payroll Taxes	2,535.89
Total Expenses	\$163,750.62
NET OPERATING INCOME	\$35,810.89
NET INCOME	\$35,810.89

Ransom Canyon POA

Balance Sheet Comparison

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
3377-WEDDING VENUE	57,515.66
5002-POA OPERATING	22,058.60
9800-RESERVES & CAPITAL	92,646.61
ALLIANCE 001-old account	0.00
ALLIANCE FCU (old banking)	750.00
ALLIANCE MM-old account	0.00
Petty Cash	-685.92
Total Bank Accounts	\$172,284.95
Other Current Assets	
Payroll Refunds	13.08
Undeposited Funds	16,601.00
Total Other Current Assets	\$16,614.08
Total Current Assets	\$188,899.03
Fixed Assets	
Buildings & Improvements	541.27
Bridge	46,179.23
Capital Improvements	7,104.32
Improvements on Land at Purchase (Net of Depreciation)	53,189.05
Land at Historical Cost	20,497.69
Total Buildings & Improvements	127,511.56

Ransom Canyon POA

Balance Sheet Comparison

As of December 31, 2021

	TOTAL
Fixed Asset Computers	
Equipment	1,478.65
Original cost	1,000.00
Total Fixed Asset Computers	2,478.65
Furniture & Fixtures	917.84
Original cost	36,907.65
Total Furniture & Fixtures	37,825.49
Island-Ranch House	5,050.26
Machinery & Equipment	
Original cost	1,621.90
Total Machinery & Equipment	1,621.90
Original cost	1,350.00
Pool Improvements	31,475.00
Ranch House Improvements	698.46
Restricted - Donations for land	-4,448.92
Total Fixed Assets	\$203,562.40
Other Assets	
Fidelity Bond Insurance	1,764.10
Total Other Assets	\$1,764.10
TOTAL ASSETS	\$394,225.53

Ransom Canyon POA

Balance Sheet Comparison

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	-755.58
Federal Unemployment (940)	79.92
Payroll Adjustment	-0.02
Snackbar	242.00
Snacks	251.00
TX Unemployment Tax	-67.74
Total Payroll Liabilities	-250.42
Rental Deposit's Holding Account	-694.57
Restricted - Donation for Bridge	45,051.31
Restricted - Special Projects	3,740.00
Total Other Current Liabilities	\$47,846.32
Total Current Liabilities	\$47,846.32
Total Liabilities	\$47,846.32
Equity	
Opening Balance Equity	193,451.07
Owner's Investment	-145.00
Reconciliation Discrepancies	-2,619.34
Retained Earnings	119,731.59
Net Income	35,960.89
Total Equity	\$346,379.21
TOTAL LIABILITIES AND EQUITY	\$394,225.53

Ransom Canyon POA

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	2,513.43
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	34,097.00
Payroll Liabilities:Federal Taxes (941/944)	0.00
Payroll Liabilities:Federal Unemployment (940)	-11.21
Payroll Liabilities:Payroll Adjustment	0.00
Payroll Liabilities:Snackbar	32.00
Payroll Liabilities:Snacks	251.00
Payroll Liabilities:TX Unemployment Tax	0.00
Rental Deposit's Holding Account	-1,450.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	32,918.79
Net cash provided by operating activities	\$35,432.22
NET CASH INCREASE FOR PERIOD	\$35,432.22
Cash at beginning of period	153,453.73
CASH AT END OF PERIOD	\$188,885.95