

Ransom Canyon POA

Profit and Loss

January - December 2022

	TOTAL
Income	
Community Events	0.00
Fundraising / Donations	820.00
Income - Boat Slip Rental	600.00
Interest Misc.	18.50
Other Primary Income	5,545.00
Taste of Canyon	
TOC- Expense	-702.34
Total Taste of Canyon	-702.34
Total Other Primary Income	4,842.66
Pool Concession	4,723.35
Pool Memberships	39,756.00
Pool Party	2,730.50
Property Dues	66,588.28
Property Resale Certificates	42,855.00
Services	8,033.22
Unapplied Cash Payment Revenue	570.00
Venue Rentals	62,846.44
Total Income	\$234,383.95
Cost of Goods Sold	
Cost of Goods Sold	107.14
Total Cost of Goods Sold	\$107.14
GROSS PROFIT	\$234,276.81
Expenses	
Accounting Service	9,953.56
Advertising & Marketing	3,746.09
Bad Debt	350.00
Bank Charges & Fees	21.91
Concession Supplies	1,279.57
Donations	860.00
Dues	-740.00
Dues/Subscriptions	100.00
Entertainment Meals	59.46
Insurance	36,913.54
Insurance - Workers Comp.	1,705.24
Interest Paid	-509.50
Linen & Other Service	394.63
Other Business Expenses	970.41
Payment Processing Fee	2,870.31
Payroll Expense	86.44
Phone & Internet	1,659.86

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January - December 2022

	TOTAL
Ranch House Security	200.00
Reimbursements	3,639.84
Repair & Maintenance	42,090.85
Services- Legal	275.00
Supplies- General	26,174.86
Supplies- Office Admin	1,151.14
Taxes- Property	12,558.31
Taxes- Sales Tax	524.64
Utility- Electricity	7,926.04
Utility- Gas	5,159.66
Utility- Waste	3,464.10
Utility- Water	5,225.45
Wages- Contract Labor	45,882.59
Wages- Payroll Lifeguard	25,584.62
Wages- Payroll Services	118.27
Wages- Payroll Taxes	2,242.07
Total Expenses	\$241,938.96
NET OPERATING INCOME	\$ -7,662.15
NET INCOME	\$ -7,662.15

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	59,888.19
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-75,854.00
Payroll Liabilities	-298.00
Payroll Liabilities:Federal Taxes (941/944)	0.00
Payroll Liabilities:Federal Unemployment (940)	7.77
Payroll Liabilities:Snacks	198.00
Payroll Liabilities:TX Unemployment Tax	-124.19
Rental Deposit's Holding Account	10,735.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-65,335.42
Net cash provided by operating activities	\$ -5,447.23
INVESTING ACTIVITIES	
Pool Improvements	-1,636.38
Ranch House Improvements	-2,246.16
Fidelity Bond Insurance	-1,058.46
Net cash provided by investing activities	\$ -4,941.00
FINANCING ACTIVITIES	
Reconciliation Discrepancies	13,602.00
Retained Earnings	-29,017.36
Net cash provided by financing activities	\$ -15,415.36
NET CASH INCREASE FOR PERIOD	\$ -25,803.59
Cash at beginning of period	171,354.95
CASH AT END OF PERIOD	\$145,551.36

Ransom Canyon POA

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
5002-POA OPERATING	-26,002.39
ALLIANCE FCU (old banking)	750.00
ALLIANCE MM-old account	0.00
PCB-3377-WEDDING VENUE	59,110.26
PCB-5002-POA	18,931.28
PCB-9800-RESERVES	93,111.49
Petty Cash	-709.28
Total Bank Accounts	\$145,191.36
Other Current Assets	
Payroll Refunds	13.08
Undeposited Funds	360.00
Total Other Current Assets	\$373.08
Total Current Assets	\$145,564.44
Fixed Assets	
Buildings & Improvements	541.27
Bridge	46,179.23
Capital Improvements	7,104.32
Improvements on Land at Purchase (Net of Depreciation)	53,189.05
Land at Historical Cost	20,497.69
Total Buildings & Improvements	127,511.56
Fixed Asset Computers	
Equipment	1,478.65
Original cost	1,000.00
Total Fixed Asset Computers	2,478.65
Furniture & Fixtures	917.84
Original cost	36,907.65
Total Furniture & Fixtures	37,825.49
Island-Ranch House	5,050.26
Machinery & Equipment	
Original cost	1,621.90
Total Machinery & Equipment	1,621.90
Original cost	1,350.00
Pool Improvements	33,111.38
Ranch House Improvements	2,944.62
Restricted - Donations for land	-4,448.92
Total Fixed Assets	\$207,444.94

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Balance Sheet

As of December 31, 2022

	TOTAL
Other Assets	
Fidelity Bond Insurance	2,822.56
Total Other Assets	\$2,822.56
TOTAL ASSETS	\$355,831.94
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	-298.00
Federal Taxes (941/944)	-755.58
Federal Unemployment (940)	87.69
Payroll Adjustment	-0.02
Snackbar	242.00
Snacks	449.00
TX Unemployment Tax	-191.93
Total Payroll Liabilities	-466.84
Rental Deposit's Holding Account	1,645.65
Restricted - Donation for Bridge	45,051.31
Restricted - Special Projects	3,740.00
Total Other Current Liabilities	\$49,970.12
Total Current Liabilities	\$49,970.12
Total Liabilities	\$49,970.12
Equity	
Opening Balance Equity	193,451.07
Owner's Investment	5.00
Reconciliation Discrepancies	10,982.66
Retained Earnings	109,085.24
Net Income	-7,662.15
Total Equity	\$305,861.82
TOTAL LIABILITIES AND EQUITY	\$355,831.94