Balance Sheet

RANSOM CANYON PROPERTY OWNERS ASSOCIATION

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2026	AS OF FEBRUARY 28, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
ALLIANCE FCU (old banking)	0.00	0.00
ALLIANCE MM-old account	0.00	0.00
PCB-3377-WEDDING VENUE	156,751.99	102,409.61
PCB-5002-POA	48,183.34	43,557.05
PCB-9800-RESERVES	99,108.07	97,148.28
Petty Cash	300.00	0.00
Total for Bank Accounts	**$304,343.40**	**$243,114.94**
Accounts Receivable		
Accounts Receivable (A/R)	1,000.00	
Total for Accounts Receivable	**$1,000.00**	
Other Current Assets		
Payroll Refunds	0.00	0.00
Undeposited Funds	2,680.00	0.00
Total for Other Current Assets	**$2,680.00**	**$0.00**
Total for Current Assets	**$308,023.40**	**$243,114.94**
Fixed Assets		
Buildings & Improvements	$541.27	$541.27
Bridge	46,179.23	46,179.23
Capital Improvements	480,104.32	7,104.32
Improvements on Land at Purchase (Net of Depreciation)	53,189.05	53,189.05
Land at Historical Cost	20,497.69	20,497.69
Total for Buildings & Improvements	**$600,511.56**	**$127,511.56**
Fixed Asset Computers		
Equipment	1,478.65	1,478.65
Original cost	1,000.00	1,000.00
Total for Fixed Asset Computers	**$2,478.65**	**$2,478.65**
Furniture & Fixtures	$917.84	$917.84
Original cost	36,907.65	36,907.65
Total for Furniture & Fixtures	**$37,825.49**	**$37,825.49**
Island-Ranch House	5,050.26	5,050.26
Machinery & Equipment	$8,846.60	$8,846.60
Original cost	1,621.90	1,621.90
Total for Machinery & Equipment	**$10,468.50**	**$10,468.50**
Original cost	1,350.00	1,350.00
Pool Improvements	32,076.43	32,076.43

Balance Sheet

RANSOM CANYON PROPERTY OWNERS ASSOCIATION

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2026	AS OF FEBRUARY 28, 2025 (PY)
Ranch House Improvements	51,714.47	51,714.47
Restricted - Donations for land	-4,448.92	-4,448.92
Total for Fixed Assets	**$737,026.44**	**$264,026.44**
Other Assets		
Fidelity Bond Insurance	5,787.84	5,787.84
Total for Other Assets	**$5,787.84**	**$5,787.84**
Total for Assets	**$1,050,837.68**	**$512,929.22**
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Direct Deposit Payable	0.00	0.00
Payroll Liabilities		
Federal Taxes (941/944)	24.48	0.00
Federal Unemployment (940)	0.96	165.53
Payroll Adjustment	0.00	0.00
Snackbar	0.00	0.00
Snacks	0.00	0.00
TX Unemployment Tax	0.56	-0.05
Total for Payroll Liabilities	**$26.00**	**$165.48**
Rental Deposit's Holding Account	39,200.09	24,608.66
Restricted - Donation for Bridge	45,051.31	45,051.31
Restricted - Special Projects	3,740.00	3,740.00
Total for Other Current Liabilities	**$88,017.40**	**$73,565.45**
Total for Current Liabilities	**$88,017.40**	**$73,565.45**
Total for Liabilities	**$88,017.40**	**$73,565.45**
Equity		
Opening Balance Equity	0.00	0.00
Owner's Investment	473,383.26	456.29
Reconciliation Discrepancies	0.00	0.00
Retained Earnings	458,854.72	414,461.40
Net Income	30,582.30	24,446.08
Total for Equity	**$962,820.28**	**$439,363.77**
Total for Liabilities and Equity	**$1,050,837.68**	**$512,929.22**