

**Ransom Canyon POA**  
**Balance Sheet**  
As of December 31, 2019

	Total	
	As of Dec 31, 2019	As of Dec 31, 2018 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
3377-WEDDING VENUE	39,320.64	31,523.79
5002-POA OPERATING	14,936.58	19,957.49
9800-RESERVES & CAPITAL	92,380.55	91,839.88
<b>Total Bank Accounts</b>	<b>\$ 146,637.77</b>	<b>\$ 143,321.16</b>
<b>Other Current Assets</b>		
Payroll Refunds	9.15	
Other Current Assets	3,812.00	2,562.00
<b>Total Other Current Assets</b>	<b>\$ 3,821.15</b>	<b>\$ 2,562.00</b>
<b>Total Current Assets</b>	<b>\$ 150,458.92</b>	<b>\$ 145,883.16</b>
<b>Fixed Assets</b>		
Bridge	45,052.33	45,052.33
Land at Historical Cost	20,497.69	9,885.69
Improvements on Land at Purchase (Net of Depreciation)	53,189.05	43,116.92
Buildings & Improvements	541.27	
Capital Improvements	7,104.32	7,104.32
<b>Total Buildings &amp; Improvements</b>	<b>\$ 126,384.66</b>	<b>\$ 105,159.26</b>
Equipment	1,478.65	1,478.65
Fixed Asset Computers		
Original cost	1,000.00	1,000.00
<b>Total Fixed Asset Computers and Equipment</b>	<b>\$ 2,478.65</b>	<b>\$ 2,478.65</b>
Furniture & Fixtures		
Original cost	36,907.65	36,907.65
<b>Total Furniture &amp; Fixtures and Equipment</b>	<b>\$ 39,386.30</b>	<b>\$ 39,386.30</b>
Island-Ranch House	4,600.26	4,600.26
Machinery & Equipment		
Original cost	1,621.90	1,621.90
<b>Total Machinery &amp; Equipment</b>	<b>\$ 1,621.90</b>	<b>\$ 1,621.90</b>
Original cost	1,350.00	1,350.00
Pool Improvements	1,825.00	2,325.00
Ranch House Improvements	698.46	325.00
Restricted - Donations for land	-4,448.92	
Supplies	-15.78	
<b>Total Fixed Assets</b>	<b>\$ 171,401.88</b>	<b>\$ 154,767.72</b>
<b>Other Assets</b>		
Fidelity Bond Insurance	1,764.10	
<b>Total Other Assets</b>	<b>\$ 1,764.10</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 323,624.90</b>	<b>\$ 300,650.88</b>

# Ransom Canyon POA Balance Sheet

As of December 31, 2019

	As of Dec 31, 2019	As of Dec 31, 2018 (PY)
<b>LIABILITIES AND RESERVES</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Direct Deposit Payable	0.00	
<b>Payroll Liabilities</b>		
Federal Taxes (941/944)	-1,641.13	-1,378.37
Federal Unemployment (940)	47.39	11.36
Payroll Adjustment	-0.02	-0.02
Snack Bar	10.00	5.00
Snackbar	72.00	8.00
Snacks	64.00	8.00
TX Unemployment Tax	-67.74	-48.83
<b>Total Payroll Liabilities</b>	<b>-\$ 1,515.50</b>	<b>-\$ 1,394.86</b>
Rental Deposit's Holding Account	-1,391.40	9,471.53
Restricted - Special Projects	3,740.00	3,740.00
Restricted- Funds for Bridge	45,051.31	45,051.31
<b>Total Other Current Liabilities</b>	<b>\$ 45,884.41</b>	<b>\$ 56,867.98</b>
<b>Total Current Liabilities</b>	<b>\$ 45,884.41</b>	<b>\$ 56,867.98</b>
<b>Total Liabilities</b>	<b>\$ 45,884.41</b>	<b>\$ 56,867.98</b>
<b>Capital Reserves</b>		
General Reserves (10%)	27,774.05	24,378.29
Capital Asset Improvement Reserve (30%)	83,322.15	73,134.87
Emergency Contingency Reserves (60%)	166,644.29	146,269.74
<b>Total Reserves</b>	<b>\$ 277,740.49</b>	<b>\$ 243,782.90</b>
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>\$ 323,624.90</b>	<b>\$ 300,650.88</b>

**Ransom Canyon POA**  
**Revenue and Expenditure Report**  
 January - December 2019

	Total	
	Jan - Dec 2019	Jan - Dec 2018 (PY)
<b>Income</b>		
*DEPOSIT - Events		695.00
4th of July Event		
4th of July Event- Expenses	-643.84	
4th of July Event- Proceeds	1,790.00	
<b>Total 4th of July Event</b>	<b>\$ 1,146.16</b>	<b>\$ 695.00</b>
Canyon Cleanup		
Canyon Cleanup- Expenses	-50.00	
<b>Total Canyon Cleanup</b>	<b>-\$ 50.00</b>	<b>\$ 0.00</b>
Chili Cookoff		
Chili Cookoff- Expenses	-366.84	
Chili Cookoff- Proceeds	574.00	
<b>Total Chili Cookoff</b>	<b>\$ 207.16</b>	<b>\$ 0.00</b>
Community Donation	-1,562.50	
Donations - Library		89.20
Family Fun & Food Truck Night		
Family Fun & Food Truck- Expense	-366.18	
Family Fun & Food Truck- Proceeds	334.00	
<b>Total Family Fun &amp; Food Truck Night</b>	<b>-\$ 32.18</b>	<b>\$ 0.00</b>
Firewise		
Firewise - Expenses	-154.79	
<b>Total Firewise</b>	<b>-\$ 154.79</b>	<b>\$ 0.00</b>
Fundraising / Donations		2,958.55
Garage Sale	558.00	
Interest Misc.	570.23	479.56
New Years Eve Party	429.10	
NYE- Donations	2,175.00	
NYE- Expense	-4,556.22	-499.00
<b>Total New Years Eve Party</b>	<b>-\$ 1,952.12</b>	<b>-\$ 499.00</b>
Other Primary Income	4,633.65	863.96
Taste of Canyon		
TOC- Donations	4,695.00	240.00
TOC- Expense	-1,860.69	-1,871.24
<b>Total Taste of Canyon</b>	<b>\$ 2,834.31</b>	<b>-\$ 1,631.24</b>
<b>Total Other Primary Income</b>	<b>\$ 7,467.96</b>	<b>-\$ 767.28</b>
Pool Concession	5,746.87	4,980.00
Pool Memberships	33,386.54	25,925.95
Pool Party	800.00	
Property Dues	47,168.73	61,780.53
Unidentified Property Dues	560.00	120.00
<b>Total Property Dues</b>	<b>\$ 47,728.73</b>	<b>\$ 61,900.53</b>
Property Resale Certificates	41,156.72	22,573.35
Sale of Office Assets	454.00	
Services	42.00	
Venue Rentals	62,534.23	75,126.94
Unidentified Wedding	-250.00	
<b>Total Venue Rentals</b>	<b>\$ 62,284.23</b>	<b>\$ 75,126.94</b>
<b>Total Income</b>	<b>\$ 197,797.01</b>	<b>\$ 194,157.80</b>
<b>Gross Net Revenues</b>	<b>\$ 197,797.01</b>	<b>\$ 194,157.80</b>

**Ransom Canyon POA**  
**Revenue and Expenditure Report**  
 January - December 2019

	Total	
	Jan - Dec 2019	Jan - Dec 2018 (PY)
<b>Expenditures</b>		
Admin fee		21.00
Admin Cost	144.95	
Advertising & Marketing	2,686.71	1,863.78
Bank Charges & Fees	38.00	169.20
Commission		150.00
Concession Supplies	3,073.94	2,519.80
Donations	472.35	915.23
Freight / Shipping	332.20	54.28
Insurance	19,968.73	13,992.20
Linen & Other Service	1,486.45	4,614.31
Misc. Expense	650.00	
Other Expense		115.00
P.O.A. Meeting Expense	219.21	
Payment Processing Fee	1,520.68	1,682.37
<b>Payroll Expenses</b>		
Penalties		60.39
Taxes	357.22	
<b>Total Payroll Expenses</b>	<b>\$ 357.22</b>	<b>\$ 60.39</b>
Phone & Internet	1,548.69	2,006.91
Ranch House Security	839.30	100.00
Reimbursable Expenses	311.42	592.70
Repair & Maintenance	32,870.36	10,382.83
Services- Accounting	7,577.66	5,630.00
Services- Legal	1,851.00	23,436.50
Services- Professional	444.35	
Supplies- General	16,126.07	15,886.93
Supplies- Office Admin	913.76	3,543.92
Taxes- Property	11,844.82	9,273.71
Taxes- Sales Tax	569.88	463.01
Utility- Electricity	4,549.87	4,688.45
Utility- Gas	1,969.41	2,779.41
Utility- Waste	1,808.62	2,300.80
Utility- Water	6,736.29	5,431.91
Wages- Contract Labor	44,221.93	44,014.21
Wages- Payroll Lifeguard	19,018.75	13,558.47
Wages- Payroll Services		329.50
Wages- Payroll Taxes	1,852.97	5,769.79
<b>Total Expenses</b>	<b>\$ 186,005.59</b>	<b>\$ 176,346.61</b>
<b>Net Operating Surplus</b>	<b>\$ 11,791.42</b>	<b>\$ 17,811.19</b>
<b>Excess Transferred to Reserves</b>	<b>\$ 11,791.42</b>	<b>\$ 17,811.19</b>

Fixed Asset Ledger for Properties Owned

	2019	2018		Deflated HC Price	Structure	Land			
land	20,497.69	9,885.69	R-88763	2.1 Acres	191.74				POA Office
			R-114308	2.7 Acres	4,632.52				10,612.00 Land
Improvements	53,189.05	43,116.92	R-143267	0.13 Acres	273.93				16,044.00 Improvements
			R-87993	6.7 Acres	772.35				
			R-99850	Island Land	1,711.95			accum dep	Net book
			R-99850	Pool	6,849.17	fully depreciated	ACRS 15-year property	6,849.17	-
			R-99850	Ranch House	113,465.58	62% depreciated	19 Year Real Property	70,348.66	43,116.92
			R-88045	14.2 Acres	1,633.66				
			R-99524	0.52 Acres	669.53				
			R-58209	1 Ransom Rd. New House	26,656.00	16,044.00	10,612.00		April 2019

[https://www.recenter.tamu.edu/data/rural-land/#/state/Texas/lma/South\\_Plains\\_\(LMA\\_3\)](https://www.recenter.tamu.edu/data/rural-land/#/state/Texas/lma/South_Plains_(LMA_3))