

Ransom Canyon POA Profit and Loss

January 1 - Dec 31, 2020

	2020		Proposed 2021
	Actual	Budget	
Income			
Chili Cookoff			
Chili Cookoff- Expenses	-117.91		
Chili Cookoff- Proceeds	433.00		
Total Chili Cookoff	\$ 315.09		\$ 0.00
Community Donation	-2,238.08		-2,000.00
Community Events	2,695.00		0.00
Family Fun & Food Truck Night			0.00
Family Fun & Food Truck- Expense	-178.91		0.00
Total Family Fun & Food Truck Night	-\$ 178.91		-\$ 2,000.00
Interest Misc.	233.89		
New Years Eve Party			
NYE- Expense	-1,677.65		2,000.00
Total New Years Eve Party	-\$ 1,677.65	\$ 5,000.00	\$ 2,000.00
Other Primary Income	50.00		
Pool Concession	5,706.34	5,000.00	6,000.00
Pool Memberships	37,945.13	27,000.00	40,000.00
Pool Party	600.00		4,000.00
Property Dues	40,615.00		45,000.00
Unidentified Property Dues	670.00		
Total Property Dues	\$ 41,285.00	\$ 48,000.00	\$ 45,000.00
Property Resale Certificates	56,854.15	40,000.00	62,000.00
Unapplied Cash Payment Revenue	320.00		
Venue Rentals	49,912.71	42,000.00	50,000.00
Total Income	\$ 191,822.67	\$ 167,000.00	\$ 207,000.00
Cost of Goods Sold			
Cost of Goods Sold	2,316.20		0.00
Total Cost of Goods Sold	\$ 2,316.20		\$ 0.00
Gross Profit	\$ 189,506.47	\$ 167,000.00	\$ 207,000.00
Expenses			
*ASK MY BOOKKEEPER	40.00		
Advertising & Marketing	2,317.44		3,000.00
Bank Charges & Fees	2.48		
Dues	45.00		
Concession Supplies	878.31		1,000.00
Freight / Shipping	166.02		
Insurance	19,323.30	20,000.00	21,000.00
Insurance - Workers Comp.	823.00		1,000.00
Linen & Other Service	206.70		
Misc. Expense	560.11	1,000.00	1,000.00
Other Expense	0.00		
Payment Processing Fee	2,089.68		2,000.00
Phone & Internet	1,199.90		1,100.00
Reception Expense	0.00		
Repair & Maintenance	15,614.01	15,000.00	50,000.00
Repairs & Maintenance - Dock's	9,663.24		
Services- Accounting	6,205.00	7,600.00	8,000.00
Services- Professional	696.51		1,000.00
Supplies- General	9,197.19	13,000.00	10,000.00
Supplies- Office Admin	270.26		
Taxes- Property	9,894.62	12,000.00	10,000.00
Taxes- Sales Tax	316.39		
Utility- Electricity	5,186.13	4,600.00	5,500.00
Utility- Gas	2,987.35	2,000.00	3,000.00
Utility- Waste	2,258.00	2,000.00	2,500.00
Utility- Water	5,401.57	6,000.00	5,500.00
Wages- Contract Labor	33,594.53	38,000.00	35,000.00
Wages- Payroll Lifeguard	25,653.50	16,000.00	27,000.00
Wages- Payroll Taxes	2,293.43		2,000.00
Total Expenses	\$ 156,883.67	\$ 137,200.00	\$ 189,600.00
Net Operating Income	\$ 32,622.80	\$ 29,800.00	\$ 17,400.00
Net Income	\$ 32,622.80	\$ 29,800.00	\$ 17,400.00

**Ransom Canyon POA
Balance Sheet
31-Dec-20**

	12/31/20 Total	12/1/20 Total
ASSETS		
Current Assets		
Bank Accounts		
3377-WEDDING VENUE	30,434.43	29,264.96
5002-POA OPERATING	20,538.63	2,376.61
9800-RESERVES & CAPITAL	92,600.29	92,589.54
ALLIANCE 001-old account	0.00	0.00
ALLIANCE FCU (old banking)	750.00	750.00
ALLIANCE MM-old account	0.00	0.00
Petty Cash	-669.75	-669.75
Total Bank Accounts	\$ 143,653.60	\$ 124,311.36
Other Current Assets		
Payroll Refunds	13.08	13.08
Undeposited Funds	3,932.00	5,038.00
Total Other Current Assets	\$ 3,945.08	\$ 5,051.08
Total Current Assets	\$ 147,598.68	\$ 129,362.44
Fixed Assets		
Buildings & Improvements		
Buildings	541.27	541.27
Bridge	46,179.23	46,179.23
Capital Improvements	7,104.32	7,104.32
Improvements on Land at Purchase (Net of Depreciation)	53,189.05	53,189.05
Land at Historical Cost	20,497.69	20,497.69
Total Buildings & Improvements	\$ 127,511.56	\$ 127,511.56
Fixed Asset Computers		
Equipment	1,478.65	1,478.65
Original cost	1,000.00	1,000.00
Total Fixed Asset Computers	\$ 2,478.65	\$ 2,478.65
Furniture & Fixtures		
Original cost	917.84	917.84
Original cost	36,907.65	36,907.65
Total Furniture & Fixtures	\$ 37,825.49	\$ 37,825.49
Island-Ranch House	5,050.26	5,050.26
Machinery & Equipment		
Original cost	1,621.90	1,621.90
Total Machinery & Equipment	\$ 1,621.90	\$ 1,621.90
Original cost	1,350.00	1,350.00
Pool Improvements	31,475.00	31,475.00
Ranch House Improvements	698.46	698.46
Restricted - Donations for land	-4,448.92	-4,448.92
Total Fixed Assets	\$ 203,562.40	\$ 203,562.40
Other Assets		
Fidelity Bond Insurance	1,764.10	1,764.10
Total Other Assets	\$ 1,764.10	\$ 1,764.10
TOTAL ASSETS	\$ 352,925.18	\$ 334,688.94
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Direct Deposit Payable	0.00	0.00
Payroll Liabilities		
Federal Taxes (941/944)	-1,584.18	-1,584.18
Federal Unemployment (940)	91.13	91.13
Payroll Adjustment	-0.02	-0.02
Snackbar	210.00	210.00
TX Unemployment Tax	-67.74	-67.74
Total Payroll Liabilities	-\$ 1,350.81	-\$ 1,350.81
Rental Deposit's Holding Account	344.49	1,744.49
Restricted - Donation for Bridge	45,051.31	45,051.31
Restricted - Special Projects	3,740.00	3,740.00
Total Other Current Liabilities	\$ 47,784.99	\$ 49,184.99
Total Current Liabilities	\$ 47,784.99	\$ 49,184.99
Total Liabilities	\$ 47,784.99	\$ 49,184.99
Equity		
Opening Balance Equity	193,451.07	193,451.07
Owner's Investment	105.00	105.00
Owner's Pay & Personal Expenses	-100.00	-100.00
Reconciliation Discrepancies	-2,619.34	-2,619.34
Retained Earnings	81,680.66	81,680.66
Net Income	32,622.80	12,986.56
Total Equity	\$ 305,140.19	\$ 285,503.95
TOTAL LIABILITIES AND EQUITY	\$ 352,925.18	\$ 334,688.94
	\$ -	\$ -

RCPOA
Statement of Cash Flow
12/31/20

	<u>Dec</u>	<u>YTD</u>
<u>Cash Flow from Operating Activities:</u>		
Net Income	\$19,636	\$32,623
Adjustments:		
Add Back Depreciation Expense	-	-
Add Loss/ Deduct Gain on Disposal of Asset	-	-
(Incr)/Decr in Net Accounts Receivable	-	-
(Incr)/Decr in Pledges	-	-
(Incr)/Decr in Other Current Assets	1,106	(124)
Incr/(Decr) in Accounts Payable	-	-
Incr/(Decr) in Payroll Liabilities	(0)	101
(Incr)/Decr in Other Non Current Liabilities	-	64
Net Cash Flow from Operating Activities	\$20,742	\$32,664
<u>Cash flow from Investing Activities:</u>		
Deduct Additions to Property, Plant & Equipment	-	(32,145)
(Incr)/Decr in Marketable Securities	-	-
(Incr)/Decr in Other Assets	-	-
Net Cash Flow from Investing Activities	-	(32,145)
<u>Cash Flow from Financing Activities:</u>		
Incr/(Decr) in Long Term Debt		
Incr/(Decr) in Beginning Fund Balance	-	(101)
(Incr)/Decr in Partner Distributions		
Incr/(Decr) in Restricted Fund Balance	(1,400)	(3,813)
Net Cash Flow from Financing Activities	(1,400)	(3,914)
Net Change in Cash	\$19,342	(\$3,395)
Beginning Cash Balance	\$124,311	\$147,048
Ending Cash Balance	\$143,654	\$143,654
Check	(\$0)	(\$0)